

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | SMI | Net income up 11% in 2024, the DPS stable at MAD 80

Indicators (MAD Mn)	2023	2024	Change
Revenue	1.066	1.053	-1,2%
EBIT	235	261	11,1%
EBIT margin	22,0%	24,8%	+2,8 pts
Net income	169	187	10,7%
Net margin	15,9%	17,8%	+1,9 pts
DPS (MAD)	80	80	-



ECONOMIC HEADLINES

| BURKINA FASO | GDP | A growth rate of 5.1% in 2024

According to the Government of Burkina Faso, the Burkinabe economy's growth rate reached 5.1% in 2024 against 3.0% in 2023. This was driven by the increase in the value added of the primary (+2.5%) and the tertiary (+2.8%) sectors, against a decline in the secondary sector of -0.2%.

Note that the Government forecasts a growth rate of 5.6% in 2025 and 6.4% in 2026.