

# THE MORNING BRIEF



Attijari  
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## ECONOMIC HEADLINES

### | MOROCCO | BANKING LOANS | An increase of 5% in 2024

In 2024, the net outstanding bank loans reached MAD 1,166.3 Bn, up 4.6% year-on-year. In more detail, mortgages loans (MAD 310.9 Bn), equipment loans (MAD 242.7 Bn), treasury loans (MAD 258.7 Bn), and consumer loans (MAD 58.5 Bn) show respective increases of 2.3%, 17.9%, 0.8% and 1.3%. Finally, non-profitable loans stood at MAD 97.2 Bn, up 2.5%.

### | GABON | WOOD | Production down 25% at the end of September 2024

According to the Gabonese Ministry of Economy, Gabon produced 402,940 m<sup>3</sup> of wood in Q3 2024 compared to 528,435 m<sup>3</sup> in Q3 2023, i.e. a decrease of 23.7% year-on-year. During the period January-September 2024, 418,488 m<sup>3</sup> were produced between, down 25%. This decline in production is explained by the drop in demand expressed by industries during the period under review.