

# THE MORNING BRIEF



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## ECONOMIC HEADLINES

### | MOROCCO | PUBLIC FINANCES | The fiscal deficit settles at 3.9% of GDP in 2024

According to the Ministry of Economy and Finance, the fiscal deficit stood at 3.9% of GDP in 2024 against 4.4% in 2023. Note that the ordinary revenues jumped by 15.2% to MAD 372.6 Bn, driven by the increase of 14.3% in tax revenues.

Meanwhile, overall expenses increased by 5.7% during the same period. CAPEX rose by 6% to MAD 117.4 Bn in 2024.

### | NIGER | INFLATION | An inflation rate of 9.1% in 2024

According to the National Institute of Statistics (INS), Niger's Harmonized Consumer Prices Index for the month of December 2024 increased by 4.7% y-o-y.

In 2024, the inflation rate in Niger stood at 9.1% on average.