

# THE MORNING BRIEF



Attijari  
Global Research

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## FINANCIAL MARKET HEADLINES

### | MOROCCO | SOTHEMA | Consolidated revenue up 13% in 2024

In Q4 2024, Sothema's consolidated revenue amounted to MAD 777 Mn, up 10.4% year-on-year. In 2024, the company's consolidated revenue rose by 13.3% to MAD 2,816 Mn.

### | MOROCCO | UNIMER | Consolidated revenue down 8% in 2024

In Q4 2024, Unimer's consolidated revenue stood at MAD 356 Mn, down 7.3% year-on-year. In 2024, the company's consolidated revenue fell by 7.5% to MAD 1,290 Mn.



## ECONOMIC HEADLINES

### | SENEGAL | RATING | Moody's downgrades Senegal's rating from "B1" to "B3"

As of February 21<sup>st</sup> 2025, the international rating agency Moody's downgrades the long-term credit rating and the Senior unsecured foreign currency rating of the Government of Senegal from "B1" to "B3" with a negative outlook.