

# THE MORNING BRIEF



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## ECONOMIC HEADLINES

### | MOROCCO | FOREIGN TRADE | Figures at the end of November 2024

At the end of November 2024, imports of goods and services amounted to MAD 727.2 Bn, up 7.1%. Likewise, exports increased by 5.5% to MAD 604.5 Bn. In this context, the trade deficit stood at MAD -122.7 Bn at the end of November 2024 compared to MAD -106.1 Bn a year earlier. The overall coverage rate fell by 1.3 point to 83.1%.

Travel receipts and workers remittances recorded respective increases of 7.2% and 2.8% to MAD 104.5 Bn and MAD 108.7 Bn. Finally, FDI receipts amounted to MAD 39.6 Bn, up 30.1%.

### | WAEMU | GDP | BCEAO forecasts a growth rate of 6.3% in 2025

According to the latest forecasts of the Central Bank of West African States (BCEAO), the growth rate in the WAEMU region is expected to reach 6.0% in 2024 compared to 5.6% a year earlier. In 2025, the financial institution forecasts a growth rate of 6.3%.