

THE MORNING BRIEF



Attijari
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FINANCIAL MARKETS HEADLINES

| MOROCCO | EQDOM | Filing of a mandatory takeover bid on Eqdom shares

In a press release, AMMC announces that the companies Saham Finances, Société Générale Marocaine de Banques and Investima acting in concert have filed with the AMMC a mandatory takeover bid on Eqdom shares. As a result of this filing, AMMC has asked the Casablanca Stock Exchange to suspend the listing of Eqdom shares.

This mandatory takeover bid was filed following the acquisition by Saham Finances of 57.67% of the par capital and voting rights of Société Générale Marocaine de Banques, which holds 53.72% of the par capital and voting rights of Eqdom, thereby indirectly crossing the threshold of 40% of the latter's voting rights.



ECONOMIC HEADLINES

| MOROCCO | TOURISM | Figures at the end of October 2024

At the end of October 2024, tourist arrivals amounted to 14,593,877 tourists, up 19% compared to the same period of the previous year. Likewise, overnight stays at classified accommodation establishments stood at 24,103,174 recording an increase of 10% y-o-y. In this context, the average room occupancy rate reached 51% at the end of October 2024, up 2 points.

| TUNISIA | INFLATION | An inflation rate of 6.6% in November 2024

According to the National Institute of Statistics of Tunisia, the Consumer Prices Index increased by 0.1% in November 2024 compared to the previous month. On an annual basis, the inflation rate stood at 6.6%