

THE MORNING BRIEF



Attijari
Global Research

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ECONOMIC HEADLINES

| MOROCCO | VEHICLES | Sales up 7% at the end of November 2024

In November 2024, sales of new cars in Morocco amounted to 15,826 units, up 14.9% compared to the same month of the previous year. In this context, cumulative sales since the beginning of the year rose by 6.8% to 153,779 units. In more detail, sales of passenger vehicles and light commercial vehicles increased by 5.7% and 17.1% respectively to 136,741 and 17,038 units.

| MOROCCO | SURVEY | The production capacity utilization rate stable at 79% in October 2024

The results of Bank Al-Maghrib's monthly economic survey show an increase in production and sales during the month of October 2024. To this end, the production capacity utilization rate (TUC) remained stable at 79%. Likewise, orders would have increased and order books would have settled at a level above normal during the same period.

| TOGO | FOREIGN TRADE | Figures at the end of September 2024

According to the National Institute of Statistics and Economic and Demographic Studies (INSEED), Togo's exports rose by 2.1% at the end of September 2024 to FCFA 635.2 Bn. Likewise, imports increased by 3.4% to FCFA 1,430.8 Bn. In this context, the trade balance shows a deficit of FCFA -795.7 Bn at the end of September 2024 compared to FCFA -761.8 Bn a year earlier.