

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 12/03/2024



FINANCIAL MARKETS HEADLINES

| MOROCCO | CTM | Consolidated revenue up 87% at the end of September 2024

In Q3 2024, the consolidated revenue of CTM rose by 186.6% to MAD 599 Mn. At the end of September 2024, this recorded an increase of 86.5% to MAD 938 Mn.



ECONOMIC HEADLINES

| MOROCCO | CEMENT | Sales up 9% at the end of November 2024

In November 2024, cement sales rose by 14.8% year-on-year to 1,278,903 tons. During the first 11 months of 2024, domestic cement consumption stood at 12,400,009 tons, up 8.9% compared to the same period of the previous year

| CAMEROON | INFLATION | An inflation rate of 4.5% in October 2024

According to the National Institute of Statistics of Cameroon (INS), the Harmonized Consumer Prices Index rose by 0.3% in October 2024 compared to the previous month. On an annual basis, the inflation rate stood at 4.5%