

# THE MORNING BRIEF



Attijari  
Global Research

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## FINANCIAL MARKETS HEADLINES

### | MOROCCO | MANAGEM | The finalization of the acquisition of the mining asset in Guinea “Karita” from IAMGOLD

In a press release, Managem announces the full acquisition of the Karita gold exploration project from the Canadian company IAMGOLD. This strategic acquisition strengthens Managem’s position as a major player in the mining sector in Guinea.

With this new acquisition, the Managem Group, historically present in Guinea through the Tri-K project, reaffirms its ambition to consolidate its strategic position in West Africa, while strengthening its presence on the continent and its long-term commitment to the sustainable development of the region.

### | MOROCCO | CTM | Crossing upwards the participation thresholds of 5%, 10% and 20%

In a press release, AMMC informs that Mr. Othman Benjelloun acquired, on the block market, on December 19<sup>th</sup> 2024, 353.551 CTM shares at the price of MAD 800 per share, thus crossing directly upwards the participation thresholds of 5%, 10%, 20% and indirectly the participation threshold of 66,66% in the said company capital. The acquisition was carried out as follows:

- 283,186 shares from Mr. Sidi El Mokhtar El Joumani;
- 70,000 shares from Mr. Sidi Salah El Joumani;
- 365 shares from Mr. Sidi Mohamed El Joumani

As a result of this transaction, Mr. Othman Benjelloun declares holding:

- Directly : 353,551 CTM shares representing 28,84% of CTM par capital;
- Indirectly : 625,072 CTM shares (607,192 shares through RMA, 14,380 shares through Interfina and 3,500 shares through O Capital Group) representing 50,99% of CTM par capital.

The total ownership (directly and indirectly) of Mr Othman Benjelloun is 79,82% of CTM share capital. Within the six months following the thresholds crossing, Mr. Othman Benjelloun intends to stop its purchases on CTM shares.

### | MOROCCO | LESIEUR CRISTAL | Profit warning

In a press release, Lesieur Cristal announced that it had been subject to a tax audit covering IS, IR and stamp duties for the FY 2020 to 2023 as well as VAT for the FY 2018 to 2023.

At the end of this mission and after discussions and meetings with the tax administration services, the transaction was concluded by signing a memorandum of understanding with the Directorate General of Taxes, on December 25<sup>th</sup> 2024, for the final and irrevocable settlement of an amount set at MAD 110 Mn. To this end, the annual net income for the FY 2024 will be impacted by this exceptional tax burden.



## ECONOMIC HEADLINES

### | CÔTE D’IVOIRE | FINANCING | Financing of FCFA 10 Bn and € 40 Mn from the BIDC

The Board of Directors of the ECOWAS Bank for Investment and Development (EBID) has approved new financing totaling FCFA 10 Bn and € 40 Mn for Côte d’Ivoire, intended to support the development of SMEs and SMIs.