

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 12/16/2024



FINANCIAL MARKETS HEADLINES

| MOROCCO | ATTIJARIWABA BANK | Issue of a subordinated bond worth MAD 1.5 Bn

AMMC approved, on December 13th 2024, a prospectus related to the issuance by Attijariwafa bank of a subordinated bond for an amount of MAD 1.5 Bn with a maturity of 7 years. The risk premium varies between 45 BPS and 50 BPS while the subscription period runs from December 20th to 24th 2024 included.

| MOROCCO | MARSAMAROC | EBRD grants a funding worth MAD 690 Mn to Marsa Maroc

In a press release, EBRD announced that it has granted a funding worth MAD 690 Mn (equivalent to € 65 Mn) to Marsa Maroc. This will be used to finance the expansion of the capacity of the multipurpose terminals operated by Marsa Maroc in the ports of Casablanca and Jorf Lasfar through infrastructure works aimed at increasing their handling capacity, as well as the acquisition of hybrid cranes and electric cranes on rails.

EBRD will also support the digital transformation of Marsa Maroc through technical cooperation activities financed by the European Union, including the development and introduction of cutting-edge digital solutions at the Casablanca multipurpose terminal, as well as a "gender-responsive" digital training program for employees of Marsa Maroc Group.



ECONOMIC HEADLINES

| MALI | INFLATION | An inflation rate of 6.6% in November 2024

According to the National Institute of Statistics of Mali (INStat), the Harmonized Consumer Price Index decreased by 0,3% in November 2024 compared to the previous month. On an annual basis, the inflation rate stood at 6.6%.