

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKETS HEADLINES

MOROCCO | CFG BANK | Consolidated NBI up 36% at the end of September 2024

At the end of September 2024, CFG Bank's consolidated NBI stood at MAD 678 Mn, up 36% year-on-year. Furthermore, the consolidated Gross Operating Income rose by 50% during the same period to MAD 280 Mn.

MOROCCO | TAQA MOROCCO | NIGS down 4% at the end of September 2024

Indicators (MAD Mn)	9M 2023	9M 2024	Change
Revenue	10.431	8.134	-22,0%
EBIT	2.111	1.987	-5,9%
EBIT margin	20,2%	24,4%	+4,2 pts
NIGS	787	756	-3,9%
Net margin	7,5%	9,3%	+1,8 pts

ECONOMIC HEADLINES

MOROCCO | TOURISM | Tourist arrivals up 19% by end of October 2024

According to the Ministry of Tourism, Handicrafts and Social and Solidarity Economy, tourist arrivals in Morocco reached 1.5 million tourists in October 2024, up 30% year-on-year. During the first 10 months of this year, they amounted to 14.6 million tourists, i.e. an increase of 19% compared to the same period of the previous year.

BURKINA FASO | INFLATION | An inflation rate of 6.3% in October 2024

According to the National Institute of Statistics and Demography (INSD) of Burkina Faso, the Harmonized Consumer Prices Index increased by 0.1% in October 2024 compared to the previous month. On an annual basis, the inflation rate settled at 6.3%.