

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 11/13/2024



FINANCIAL MARKETS HEADLINES

| MOROCCO | MARSAMAROC | Signing of a Memorandum of Understanding with the Liberia Ports Authority

Marsa Maroc signed a Memorandum of Understanding (MoU) with the Liberia Ports Authority (NPA) to strengthen Liberia's port infrastructure. This partnership aims to secure a Public-Private Partnership (PPP) concession to develop a modern multipurpose terminal. This also aims to improve the Port of Buchanan's multipurpose terminal, including the design, construction, financing and management of this essential infrastructure to facilitate efficient cargo handling and support the economic growth of this region.

The 18-month MoU establishes a framework for collaboration between the two entities to assess current port operations, share expertise and finalize concession agreements.

| MOROCCO | SRM | Press release

On July 18th 2024, SRM announced that UNATRAC Holding Limited had concluded an agreement, on July 12th 2024, with Amethis Fund II, Richard Robelin, Eric Lefort, Loic Lefort (The Sellers) for the acquisition of 51% of the shares and voting rights of Premium Group, the majority shareholder of SRM with a 78.12% stake.

Prior to the completion of the acquisition, UHL terminated the agreement. The Sellers contest this termination.



ECONOMIC HEADLINES

| SENEGAL | FOREIGN TRADE | Figures at the end of September 2024

According to the National Agency for Statistics and Demography (ANSD), Senegal's exports rose by 6.9% at the end of September 2024 to FCFA 2,675 Bn. Meanwhile, imports fell by 1.2% to stand at FCFA 5,164 Bn. In this context, the trade balance shows a deficit of FCFA -3,140 Bn at the end of September 2024 compared to FCFA -3,188 Bn a year earlier.