

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | CRÉDIT DU MAROC | Technical results of the SPO

The technical results of the SPO of Crédit du Maroc are as follows:

- Subscribed amount: MAD 18,064,716,290;
- Requested shares: 21,297,989;
- Allocated shares: 1,229,577;
- Demand average rate of satisfaction : 5.77%;
- Number of subscribers: 13,080;
- Allocated amount : MAD 1,032,640,350

| MOROCCO | ATLANTASANAD | Crossing of 10% participation threshold

According to AMMC, Holmarcom sold on the block market, on November 5th 2024, 3,556,732 AtlantaSanad shares at a unit price of MAD 120, thus crossing directly downwards the participation threshold of 10% in the said company's capital.

Following this transaction, Holmarcom holds:

- Directly 3,139,697 AtlantaSanad shares, representing 5.21% of the company's capital;
- Indirectly 33,712,970 AtlantaSanad shares, representing 55.92% of the company's capital, through its subsidiary Holmarcom Insurance Activities.

Therefore, Holmarcom holds, directly and indirectly, 61.13% of AtlantaSanad capital.

Within six months following this operation, Holmarcom intends to stop its sales on AtlantaSanad share.



ECONOMIC HEADLINES

| BÉNIN | INFLATION | An inflation rate of 2.1% in October 2024

According to the National Institute of Statistics and Demography (INSTAD) of Benin, the Harmonized Consumer Prices Index increased by 0.4% in October 2024 compared to the previous month. On an annual basis, the inflation rate settled at 2.1%.