

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 10/09/2024



FINANCIAL MARKETS HEADLINES

| MOROCCO | COLARADO | Mr Abed Chagar crossed upwards the participation threshold of 5% in Colorado's capital

According to AMMC, Mr. Abed Chagar crossed, on October 1st, 2024, indirectly upwards the participation threshold of 5% in Colorado's capital, following the acquisition by the company Yan SASU of 644,705 Colorado shares, at the price of MAD 53, on the block market, from Colbert Finance.

As a result of this transaction, Mr. Abed Chagar holds a total stake of 5.98% in Colorado's par capital :

- A direct holding of 320,000 shares, representing 1.98% of Colorado's par capital ;
- An indirect holding, through the company Yan SASU, of 644,705 shares, representing 4% of Colorado's par capital.

Within the six months following this operation, Mr. Abed Chagar intends to continue its purchases on the concerned stock.



ECONOMIC HEADLINES

| MOROCCO | RATING | Fitch Ratings confirms Morocco's rating at "BB+" with a stable outlook

In its latest assessment on October 8th 2024, the international rating agency Fitch Ratings confirms Morocco's long-term foreign currency issuer default rating at "BB+" with a stable outlook.

| WAEMU | INFLATION | An inflation rate of 4.4% in August 2024

According to the Central Bank of West Africa (BCEAO), the inflation rate in the WAEMU region stands at 4.4% in August 2024, stable compared to the previous month. This stability results from the increase in food prices while the prices of transport and housing services show a deceleration during the same period.