

# THE MORNING BRIEF



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Global Research

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## FINANCIAL MARKETS HEADLINES

### | MOROCCO | ARADEI CAPITAL | AMMC approved the capital increase worth MAD 400 Mn

In a press release, Aradei Capital announced that AMMC approved, on October 2<sup>nd</sup> 2024, the prospectus relating to the increase in the company's par capital reserved for identified investors by issuing 833,333 new shares with removal of the shareholders' preferential subscription right.

Note that the subscription period is scheduled from 10/10/2024 to 10/14/2024 at 3:30 p.m. included. The subscription price is set at MAD 480 per share.



## ECONOMIC HEADLINES

### | MOROCCO | VEHICLES | Sales up 5% at the end of September 2024

In September 2024, sales of new cars in Morocco amounted to 14,398 units, up 22.6% compared to the same month of the previous year. In this context, cumulative sales since the beginning of the year rose by 4.7% to 122,957 units. In more detail, sales of passenger vehicles and light commercial vehicles increased by 3.5% and 16.1% respectively to 109,848 and 13,102 units.

### | MOROCCO | SURVEY | The production capacity utilization rate up to 77% in August 2024

The results of Bank Al-Maghrib's monthly economic survey show an increase in production and sales during the month of August 2024. To this end, the production capacity utilization rate (TUC) rose by 1 point to 77%. Likewise, orders would have increased during the same period while order books would have remained globally at a normal level.

### | BURKINA FASO | GDP | A growth rate of 5% in Q2 2024

According to the National Institute of Statistics and Demography (INSD), the growth rate of Burkina Faso's economy reached 5.0% in Q2 2024. This results from the increase in the primary (+9.0%) and tertiary (+6.4%) sectors against a decrease of -1.2% in the secondary sector.