

# THE MORNING BRIEF



Attijari  
Global Research

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## FINANCIAL MARKETS HEADLINES

### | MOROCCO | ALUMINIUM DU MAROC | AMMC approved the merger of Industube by Aluminium du Maroc

AMMC approved, on October 29<sup>th</sup> 2024, the prospectus related to the complete merger of the 100% owned subsidiary Industube SA by Aluminium du Maroc SA. Note that the merger operation will not result in a capital increase of Aluminium du Maroc SA. The merger will be submitted to the approval of the Extraordinary General Meeting of Aluminium du Maroc scheduled on November 14<sup>th</sup> 2024.

### | CÔTE D'IVOIRE | TOTALENERGIES MARKETING CI | Net income up 11% at the end of September 2024

At the end of September 2024, TotalEnergies Marketing Côte d'Ivoire's revenue reached FCFA 465 Mn, up 7.9% compared to the same period of the previous year. Likewise, the company's net income recorded an increase of 11.1% during the same period to settle at FCFA 9.3 Mn.



## ECONOMIC HEADLINES

### | MOROCCO | BANK LOANS | An increase of 5% at the end of September 2024

At the end of September 2024, bank loans reached MAD 1,137.1 Bn, up 3.1% compared to the previous month and 4.9% year-on-year. In more detail, mortgages loans (MAD 307.5 Bn), equipment loans (MAD 221.7 Bn), treasury loans (MAD 259.8 Bn), and consumer loans (MAD 58.5 Bn) show respective increases of 1.9%, 14.4%, 5.6% and 1.1%. Finally, non-profitable loans reached MAD 98.1 Bn, up 3.4%.