

CASABLANCA | 10/22/2024

Attijari

Global Research

ECONOMIC HEADLINES

| MOROCCO | INFLATION | An inflation rate of 0.8% in September 2024

In September 2024, the Consumer Prices Index remained stable compared to August 2024, taking into account the decrease of 0.1% in the food products index and an increase of 0.1% in the non-food products index. Year-on-year, the inflation rate stands at 0.8%.

Note that the underlying inflation indicator which excludes products at volatile prices and products at public tariffs, increased by 0.3% in September 2024 compared to the previous month and by 2.4% year-on-year.

| CÔTE D'IVOIRE | RATING | S&P upgrades Côte d'Ivoire's rating from "BB-" to "BB"

On October 18th 2024, the international rating agency Standard & Poor's upgraded Côte d'Ivoire's long-term credit rating from "BB-" (positive outlook) to "BB" with a stable outlook.