

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | CRÉDIT DU MAROC | A press release

AMMC approved, on October 18th 2024, a prospectus regarding the sale to the public of Crédit du Maroc shares by Holmarcom Finance Company. The main characteristics of the operation are the following:

- Maximum total offering's amount : MAD 1,032,640,350;
- Maximum number of shares to be offered : 1,229,577 shares;
- Issue price : MAD 850;
- Par value : MAD 100;
- Subscription period : From October 28th, 2024 to November 1st 2024, at 3:30pm included.

| TUNISIA-MOROCCO | ENNAKL AUTOMOBILES | Revenue down 2% at the end of September 2024

In Q3 2024, Ennakl Automobiles' revenue fell by 16.0% to TND 124.4 Mn. In this context, the distributor's revenue stood at TND 435.1 Mn at the end of September 2024, i.e. a decrease of 1.9%. Meanwhile, the gross margin remained stable at 16.0%.