

# THE MORNING BRIEF



Attijari  
Global Research

| CASABLANCA | 09/05/2024



## FINANCIAL MARKETS HEADLINES

### | MOROCCO | CIH BANK | RCAR crossed upwards the 5% participation threshold

According to AMMC, RCAR acquired, on September 3<sup>rd</sup> 2024, 660,294 CIH Bank shares at a unit price of MAD 358, as part of its subscription to the capital increase of CIH Bank, thus crossing directly upwards the participation threshold of 5% in the bank's capital. As a result of this operation, RCAR holds 1,639,980 CIH Bank shares, representing 5.21% of its capital.

Within the six months following this operation, RCAR plans to continue its purchases of CIH Bank shares.



## ECONOMIC HEADLINES

### | CAMEROON | GDP | A growth rate of 3.2% in Q1 2024

According to the National Institute of Statistics (INS) of Cameroon, the country's GDP grew by 3.2% in Q1 2024 compared to Q1 2023. This results from the improvement in the activity of the three sectors: primary (+4.1%), tertiary (+4.4%) and secondary (+0.7%).