

# THE MORNING BRIEF



Attijari  
Global Research

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## FINANCIAL MARKETS HEADLINES

### | MOROCCO | CIH BANK | Results of the capital increase by cash contribution

In a press release, CIH Bank announces the closing of its capital increase reserved for shareholders and holders of preferential subscription rights for the amount of MAD 349,944,642 through the issue of 977,499 new shares. In this context, the bank's par capital is increased from MAD 3,051,978,400 to MAD 3,149,728,300.

### | TUNISIA | ATTIJARI BANK | Net income up 10% in H1 2024

In H1 2024, Attijari Bank's NBI rose by 8.0% to TND 349.5 Mn. Likewise, the bank's net income recorded an increase of 10.3% to stand at TND 120.4 Mn.



## ECONOMIC HEADLINES

### | MOROCCO | CEMENT | Sales up 7% at the end of August 2024

In August 2024, cement sales rose by 9.7% year-on-year to 1,265,106 tons. During the first 8 months of 2024, domestic cement consumption stands at 8,730,295 tons, up 7.2% compared to the same period of the previous year.

### | MOROCCO | VEHICLES | Sales up 3% at the end of August 2024

In August 2024, sales of new cars in Morocco amounted to 12,047 units, up 8.3% compared to the same month of the previous year. In this context, cumulative sales since the beginning of the year rose by 2.7% to 108,552 units. In more detail, sales of passenger vehicles and light commercial vehicles increased by 1.2% and 17.6% respectively to 97,164 and 11,388 units.