

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 09/02/2024



FINANCIAL MARKETS HEADLINES

| MOROCCO | ATTIJARIWABA BANK | Consolidated NBI up 17% in H1 2024

In H1 2024, Attijariwafa bank's consolidated Net Banking Income stood at MAD 17.0 Bn against MAD 14.6 Bn a year earlier, i.e. an increase of 16.6%.

| MOROCCO | BCP | Consolidated NBI up 9% in H1 2024

In H1 2024, BCP's consolidated Net Banking Income stood at MAD 12.8 Bn, recording an increase of 9% compared to the same period of the previous year.

| MOROCCO | CIH BANK | Consolidated NBI up 5% in H1 2024

In Q2 2024, CIH Bank's consolidated NBI stood at MAD 1,210.5 Mn, down 3.2% year-on-year. At the end of June 2024, this rose by 5.2% to MAD 2,333.2 Mn.

| MOROCCO | TGCC | Consolidated global revenue up 30% in H1 2024

In Q2 2024, TGCC's consolidated global revenue shows an increase of 23% to MAD 2,078 Mn. In H1 2024, these amounted to MAD 3,786 Mn, i.e. an increase of 30%.

| MOROCCO | ADDOHA | Consolidated revenue up 20% in H1 2024

In H1 2024, Addoha's consolidated revenue amounted to MAD 1,687 Mn against to MAD 1,406 Mn in H1 2023, i.e. recording an increase of 20%.

| MOROCCO | ALLIANCES | Consolidated revenue up 21% in H1 2024

In H1 2024, Alliances' consolidated revenue reached MAD 1,209 Mn, up 21%. Likewise, pre-sales recorded a 29% increase to 2,351 units.

| MOROCCO | COSUMAR | Consolidated revenue almost stable in H1 2024

In H1 2024, Cosumar's consolidated turnover stands at MAD 2,544 Mn, up 4% year-on-year. In H1 2024, this remained stable (+0.5%) at MAD 4,983 Mn.

| MOROCCO | SOTHEMA | Consolidated revenue up 12% in H1 2024

At the end of June 2024, Sothema recorded a consolidated revenue of MAD 1,328 Mn against MAD 1,184 Mn a year earlier, i.e. an increase of 12.1%.

| MOROCCO | RDS | Consolidated revenue down 64% in H1 2024

In H1 2024, RDS' consolidated revenue settled at MAD 92 Mn, down 63.6%. Meanwhile, the Group's pre-sales increased from 1,123 units in H1 2023 to 10,952 units in H1 2024.

| MOROCCO | CMT | Consolidated revenue up 2% in H1 2024

In Q2 2024, CMT's consolidated revenue stood at MAD 141 Mn, down 2.1% year-on-year. In H1 2024, this settled at MAD 281 Mn, up 2.2%.

| MOROCCO | AUTO NEJMA | Revenue up 19% in H1 2024

In H1 2024, Auto Nejma's sales amounted to 1,959 units, up 15.1% year-on-year. In this context, the company's revenue shows an increase of 18.7% during the same period to MAD 1,290 Mn.

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| MOROCCO | SALAFIN | NBI down 3% in H1 2024

In Q2 2024, Salafin's Net Banking Income shows a decrease of 4.6% to MAD 92.6 Mn. In H1 2024, this recorded a decline of 3.3% to MAD 185.9 Mn.

| MOROCCO | CTM | Consolidated revenue up 16% in H1 2024

In Q2 2024, CTM's consolidated revenue stood at MAD 183 Mn, i.e. an increase of 22.1%. In H1 2024, this settled at MAD 339 Mn, i.e. an increase of 15.7%.

| MOROCCO | AFRIC INDUSTRIES | Revenue up 6% in H1 2024

In Q2 2024, Afric Industries' revenue stood at MAD 10.1 Mn, i.e. an increase of 2%. In H1 2024, this reached MAD 19.9 Mn, i.e. an increase of 6%.

| MOROCCO | PROMOPHARM | Revenue up 30% in Q2 2024

In Q2 2024, Promopharm's revenue amounted to MAD 243.6 Mn against MAD 188.1 Mn a year earlier, i.e. an increase of 29.5% year-on-year

| MOROCCO | S2M | Consolidated revenue up 13% in H1 2024

In Q2 2024, S2M Group's consolidated revenue settled at MAD 89.4 Mn, up 25.9% year-on-year. In H1 2024, this rose by 12.6% to MAD 146.9 Mn.

| MOROCCO | STROC INDUSTRIE | Revenue down 9% in H1 2024

In Q2 2024, Stroc Industrie's revenue shows an increase of 4.5% to MAD 25.4 Mn. In H1 2024, this dropped by 8.8% to MAD 46.7 Mn.

| MOROCCO | OULMÈS | Revenue up 17% in H1 2024

In Q2 2024, Oulmès' revenue reached MAD 777.7 Mn, up 13.9% year-on-year. In H1 2024, this recorded an increase of 16.5% to MAD 1,321.5 Mn.

| MOROCCO | STOKVIS NORD AFRIQUE | Revenue down 17% in H1 2024

In Q2 2024, Stokvis Nord Afrique revenue shows an increase of 21% to MAD 40 Mn. In H1 2024, this recorded a decrease of 17% to MAD 69 Mn.