

# THE MORNING BRIEF



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Global Research

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## FINANCIAL MARKETS HEADLINES

### | MOROCCO | LAFARGEHOLCIM MAROC | NIGS down 8% in H1 2024

| Indicators (MAD Mn) | H1 2023 | H1 2024 | Change   |
|---------------------|---------|---------|----------|
| Revenue             | 4 130   | 3 691   | -10,6%   |
| EBIT                | 1 468   | 1 460   | -0,5%    |
| EBIT margin         | 35,5%   | 39,6%   | +4,1 pts |
| NIGS                | 826     | 756     | -8,4%    |
| Net margin          | 20,0%   | 20,5%   | +0,5 pt  |

## ECONOMIC HEADLINES

### | WAEMU | MONETARY POLICY | BCEAO kept unchanged its key rates

Following its meeting held on September 11<sup>th</sup> 2024, the Monetary Policy Committee (CPM) of the Central Bank of West African States (BCEAO) decided to maintain the main key rate at which the Central Bank lends its resources to banks at 3.50%, as well as the interest rate on the marginal lending window at 5.50%, levels in force since December 16<sup>th</sup> 2023.