

THE MORNING BRIEF



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Global Research

| CASABLANCA | 09/10/2024

FINANCIAL MARKETS HEADLINES

MOROCCO | LESIEUR CRISTAL | A profit of MAD 79 Mn in H1 2024 against MAD 23 Mn in H1 2023

Indicators (MAD Mn)	H1 2023	H1 2024	Change
Revenue	3 039	2 711	-10,8%
EBIT	89	131	47,2%
EBIT margin	2,9%	4,8%	+1,9 pts
NIGS	23	79	MAD +56 Mn
Net margin	0,8%	2,9%	+2,1 pts

ECONOMIC HEADLINES

MOROCCO | SURVEY | The production capacity utilization rate up to 76% in July 2024

The results of Bank Al-Maghrib's monthly economic survey show an increase in production and sales during the month of July 2024. To this end, the production capacity utilization rate (TUC) rose by 1 point to 76%. Likewise, orders would have increased during the same period. Nevertheless, order books would have remained at a level below normal

WAEMU | GDP | BCEAO forecasts a growth rate of 5.7% in Q3 2024

According to the Central Bank of West African States, the growth rate of economic activity within WAEMU would have stood at 5.4% in Q2 2024 compared to 5.1% in Q1 2024. During the 3rd quarter, BCEAO forecasts a growth of 5.7% supported by domestic Demand.