

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | FAD 25 | A growth rate of 4.6%

According to the framework note for the preparation of the 2025 Finance Act, GDP growth is expected to settle at 4.6% while the fiscal deficit would be contained at 3.5% of GDP.

| MOROCCO | EMPLOYMENT | An unemployment rate of 13.1% in Q2 2024

According to HCP, the unemployment rate in Morocco stood at 13.1% in Q2 2024 against 12.4% a year earlier. In more details, the unemployment rate increased from 16.3% to 16.7% in urban areas and from 5.7% to 6.7% in rural areas.

| TUNISIA | INDUSTRY | Investments down 25% in Q1 2024

In Q1 2024, investments within the industrial sector in Tunisia stood at TND 1,924.4 Mn, recording a decrease of 25.4% compared to the same period of the previous year.

| TOGO | AGRICULTURE | Financial support of \$ 26 Mn from the AfDB

The Board of Directors of the African Development Bank (AfDB) approved, on July 19th 2024, a loan of \$ 26.55 Mn to Togo as part of the implementation of the second phase of the Agri-Food Processing Project. This project aims to create an industrial hub for the processing of agricultural products.