

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | DISTY TECHNOLOGIES | Crossing the 5% participation threshold

According to AMMC, the company PME Croissance sold on the block market to Mr. Younes El Himdy, on July 24<sup>th</sup> 2024, 49,906 Disty Technologies shares at a unit price of MAD 211.50, thus directly crossing downwards the 5% participation threshold in the company's capital.

Following these transactions, the company PME Croissance declares that it no longer holds any Disty Technologies shares.



## ECONOMIC HEADLINES

### | MOROCCO | VEHICLES | Sales up 2% at the end of July 2024

In July 2024, sales of new cars in Morocco amounted to 13,115 units, up 8.4% compared to the same month of the previous year. In this context, cumulative sales since the beginning of the year are up 2.1% to 96,505 units.

In more detail, sales of passenger vehicles and commercial vehicles increased by 0.5% and 18.6% respectively to 86,749 and 9,756 units.

### | WAEMU | INFLATION | An inflation rate of 4.4% in June 2024

According to the Central Bank of West African States (BCEAO), the inflation rate in the WAEMU region increased slightly by 0.1% in June 2024 compared to the previous month. Year-on-year, the inflation rate stood at 4.4%, which was mainly driven by the increase in the prices of food products and non-alcoholic beverages.