

# THE MORNING BRIEF



Attijari  
Global Research

| CASABLANCA | 08/29/2024



## FINANCIAL MARKETS HEADLINES

### | MOROCCO | LAFARGEHOLCIM MAROC | Consolidated revenue down 11% in H1 2024

In Q2 2024, LafargeHolcim Maroc's consolidated revenue stood at MAD 1,807 Mn, down 9.6% year-on-year. In H1 2024, it shows a decline of 10.6% to MAD 3,691 Mn.

### | MOROCCO | CIMENTS DU MAROC | Consolidated revenue down 7% in H1 2024

In H1 2024, Ciments du Maroc's consolidated revenue amounted to MAD 1,999 Mn against MAD 2,159 Mn a year earlier, i.e. a decrease of 7.4%

### | MOROCCO | CFG BANK | Consolidated NBI up 38% in H1 2024

In Q2 2024, CFG Bank's consolidated NBI reached MAD 216 Mn against MAD 165 Mn a year earlier, i.e. an increase of 31%. At the end of June 2024, it jumped by 38% to MAD 424 Mn. Likewise, the Group's Gross Operating Income rose by 54% to MAD 160 Mn.

### | MOROCCO | AFRIQUIA GAZ | Consolidated revenue down 5% in H1 2024

In Q2 2024, the consolidated revenue of Afriquia Gaz amounted to MAD 2,183 Mn, up 10.1% year-on-year. In H1 2024, this fell by 4.6% to MAD 4,229 Mn.

### | MOROCCO | SONASID | Consolidated revenue down 4% in H1 2024

In Q2 2024, Sonasid's consolidated revenue settled at MAD 1,188 Mn, down 1% year-on-year. In H1 2024, this recorded a decline of 4% to MAD 2,437 Mn.

### | MOROCCO | LESIEUR CRISTAL | Consolidated revenue down 11% in H1 2024

In Q2 2024, the consolidated revenue of Lesieur Cristal reached MAD 1,205 Mn, down 5% year-on-year. In H1 2024, this fell by 11% to MAD 2,711 Mn.

### | MOROCCO | AKDITAL | Consolidated revenue up 51% in H1 2024

In Q2 2024, Akdital's revenue amounted to MAD 637 Mn, up 42% year-on-year. In H1 2024, this recorded an increase of 51% to MAD 1,248 Mn.

### | MOROCCO | AFMA | Consolidated revenue up 10% in H1 2024

In Q2 2024, Afma's consolidated revenue reached MAD 73 Mn, up 14% year-on-year. In H1 2024, this recorded an increase of 10% to MAD 159 Mn.

### | MOROCCO | UNIMER | Consolidated revenue down 11% in H1 2024

In Q2 2024, Unimer's consolidated revenue settled at MAD 284 Mn, down 19.8%. At the end of June 2024, it shows a decline of 10.6% to MAD 557 Mn.

### | MOROCCO | MAGHREB OXYGÈNE | Consolidated revenue up 3% in H1 2024

In Q2 2024, Maghreb Oxygène's consolidated revenue stood at MAD 78.3 Mn, up 6.9%. At the end of June 2024, this rose by 3.1% to MAD 148.9 Mn.

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## ECONOMIC HEADLINES

### | TOGO | FOREIGN TRADE | Reduction in the trade deficit in Q2 2024

According to the National Institute of Statistics and Economic and Demographic Studies (INSEED), Togo's exports show a decrease of 0.9% in Q2 2024 to FCFA 212.1 Bn. Likewise, imports dropped by 2.4% to FCFA 453.1 Bn. In this context, the trade balance shows a deficit of FCFA -241.0 Bn in Q2 2024 against FCFA -250.4 Bn a year earlier.