FINANCIAL MARKETS HEADLINES

| MOROCCO | CARTIER SAADA | Revenue up 37% in Q1 2024 (04/01/2024 to 06/30/2024)

In 1st quarter (during the period from 04/01/2024 to 06/30/2024), Cartier Saada's global revenue rose by 36.6% to MAD 61.1 Mn. This was mainly driven by the 40.0% increase in export revenue, which represents 98% of the activity. Meanwhile, local revenue recorded a decline of 44.9% to nearly MAD 1 Mn.



ECONOMIC HEADLINES

| CÔTE D'IVOIRE | INFLATION | An inflation rate of 4.0% in July 2024

According to the National Agency of Statistics (ANSTAT), the National Harmonized Consumer Prices Index of Côte d'Ivoire increased by 0.3% in July 2024 compared to the previous month. On an annual basis, the inflation rate stands at 4.0%.