

# THE MORNING BRIEF



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## ECONOMIC HEADLINES

### | MOROCCO | BANKING LOANS | An increase of 3% at the end of June 2024

At the end of June 2024, bank loans reached MAD 1,110.5 Bn, up 1.2% compared to the previous month and 3.2% year-on-year. In more detail, mortgages loans (MAD 306.6 Bn), equipment loans (MAD 208.9 Bn) and consumer loans (MAD 58.5 Bn) show respective increases of +1.2%, +11.6% and +0.5%. Meanwhile, treasury loans fell by -2.0% to MAD 251.3 Bn. Finally, non-profitable loans reached MAD 95.5 Bn, up 3.4%.

### | BURKINA FASO | INFLATION | An inflation rate of 4.3% in July 2024

According to the National Institute of Statistics and Demography of Burkina Faso, the Harmonized Consumer Prices Index rose by 2.4% in July 2024 compared to the previous month. On an annual basis, the inflation rate reached 4.3%.