

CASABLANCA 07/05/2024

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**Global Research** 

## FINANCIAL MARKET HEADLINES

## | MOROCCO | MAROC TELECOM | Decision of the Casablanca Commercial Court of Appeal

In a press release, Maroc Telecom announces that it has taken note of the judgment of the Casablanca Commercial Court of Appeal, rendered on July 3<sup>rd</sup> 2024, rejecting its appeal and confirming the judgment rendered by the Rabat Commercial Court having ordered Maroc Telecom to pay a compensation worth MAD 6.38 Bn to the company Wana Corporate.

Maroc Telecom plans to exercise all possible appeals against this decision.

## ECONOMIC HEADLINES

## BURKINA FASO | GDP | A growth rate of 5.7% in Q1 2024

According to the National Institute of Statistics and Demography of Burkina Faso (INSD), the growth rate of the Burkinabe economy reached 5.7% in the first quarter of 2024. This was driven by the growth of the three sectors : primary (+6.7%), secondary (+5.7%) and tertiary (+5.3%).