

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | OULMÈS | Ordinary bond issue by private placement of an amount of MAD 300 Mn

In a press release, Oulmès announced, on July 26<sup>th</sup> 2024, the realization of an ordinary bond issue, by private placement with qualified investors, for a total amount of MAD 300 Mn. The transaction was structured in two tranches as follows:

- Tranche A: unlisted ordinary fixed-rate bonds, with a maturity of 3 years, amortizable linearly and capped at MAD 300 million.
- Tranche B: unlisted ordinary bonds at an annually revisable rate, with a maturity of 3 years, amortizable linearly and capped at MAD 300 Mn.



## ECONOMIC HEADLINES

### | NIGER | INFLATION | An inflation rate of 15.4% in June 2024

According to the National Institute of Statistics (INS) of Niger, the National Harmonized Consumer Prices Index shows an increase of 4.1% in June 2024 compared to the previous month. On an annual basis, the inflation rate stands at 15.4%.