

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 07/26/2024



FINANCIAL MARKET HEADLINES

| MOROCCO | TGCC | Ordinary bond issue by private placement of an amount of MAD 450 Mn

In a press release, TGCC announced the realization, on July 22th 2024, of an ordinary bond issue, by private placement with qualified investors, for a total amount of MAD 450 Mn.

It should be noted that this transaction was structured in a single tranche at a revisable rate and repayable by linear annual amortizations over a period of 4 years.



ECONOMIC HEADLINES

| WAMEU | FOREIGN TRADE | A trade surplus of FCFA 134.8 Bn in Q1 2024

According to the Central Bank of West African States (BCEAO), imports of the UEMOA region in Q1 2024 amounted to FCFA 7186.8 Bn, up 1.7%. Likewise, exports rose by 10.1% to FCFA 7321.6 Bn. To this end, the trade balance of the union showed a surplus of FCFA 134.8 Bn in Q1 2024 against a deficit of FCFA 417.4 Bn in the same period of 2023.