

THE MORNING BRIEF



Attijari
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FINANCIAL MARKET HEADLINES

| MOROCCO | ARADEI CAPITAL | Acquisition project of the stake held by Akdital and BFO Foncière in Akdital Immo

In a press release, Aradei Capital announces the project to acquire the stake held by Akdital and BFO Foncière in the real estate company Akdital Immo. In fact, after the acquisition of a 51% stake in the capital of Akdital Immo in January 2022, Aradei Capital is in the process of acquiring the stakes of the two co-founders, namely Akdital (31.85%) and BFO Foncière (17.15%). The total amount of the transaction amounts to nearly MAD 268 Mn. The agreements were signed on June 11th 2024, the completion of this operation is subject to authorization from the Competition Council.

| MOROCCO | CTM | Purchase of BOA's majority stake in Africa Morocco Link for an amount of MAD 307 Mn

In a press release, CTM announces the repurchase of the majority stake (51%) of Bank of Africa (BOA) in the maritime transport company Africa Morocco Links (AML), on June 12th 2024, following the authorizations from the competent authorities.

This operation concerns the purchase of all the shares held by Bank of Africa (BOA) in the company Africa Morocco Links (AML), for an amount of MAD 307 Mn. Following this acquisition, CTM will hold 51% of the capital and voting rights of AML.



ECONOMIC HEADLINES

| SENEGAL | INFLATION | An inflation rate of 2.1% in May 2024

According to the National Agency for Statistics and Demography (ANSD), Senegal's Harmonized Consumer Prices Index fell by 0.2% in May 2024 compared to the previous month. Year-on-year, the inflation rate stands at 2.1%.