

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | Wafa ASSURANCE | Consolidated revenue up 13% in Q1 2024

At the end of March 2024, Wafa Assurance recorded a consolidated revenue of MAD 4,073 Mn, up 13% compared to the same period of the previous year.

| MOROCCO | AUTO NEJMA | Revenue up 4% in Q1 2024

In Q1 2024, Auto Nejma vehicle sales amounted to 988 units, up 0.6%. In this context, the company's revenue rose by 4.0% to MAD 647 Mn at the end of March 2024.

| MOROCCO | MAROC LEASING | Net income down 23% in Q1 2024

Indicators (MAD Mn)	Q1 2023	Q1 2024	Change
NBI	97	65	-33,2%
Net income	28	22	-23,4%
Net margin	29,1%	33,3%	+4,2 pts



ECONOMIC HEADLINES

| CÔTE D'IVOIRE | INFLATION | An inflation rate of 3.6% in April 2024

According to the National Institute of Statistics of Côte d'Ivoire, the Harmonized Consumer Prices Index recorded an increase of 0.3% in April 2024 compared to the previous month. Year-on-year, the inflation rate stands at 3.6%.