

# THE MORNING BRIEF



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## FINANCIAL MARKETS HEADLINES

### | MOROCCO | MANAGEM | Consolidated revenue down 13% in Q1 2024

At the end of March 2024, Managem's consolidated revenue stood at MAD 1.935 Mn against MAD 2.220 Mn in Q1 2023, i.e. a decrease of 13%.

### | MOROCCO | SMI | Revenue up 18% in Q1 2024

At the end of March 2024, SMI's revenue amounted to MAD 251 Mn against MAD 214 Mn a year earlier, recording an increase of 18%.

### | MOROCCO | AKDITAL | Consolidated revenue up 61% in Q1 2024

At the end of March 2024, Akdital's consolidated revenue reached MAD 611 Mn against MAD 380 Mn a year earlier, i.e. an increase of 61%.

### | MOROCCO | MAGHREBAIL | Revenue up 3% in Q1 2024

During the 1<sup>st</sup> quarter of 2024, Maghrebail's revenue reached MAD 980 Mn against MAD 948 Mn in Q1 2023, displaying an increase of 3.4%.



## ECONOMIC HEADLINES

### | GABON | MOBILE MONEY | Sector's revenue up 17% in 2023

According to the Gabonese Ministry of Economy and Participations, the revenue of the Mobile Money sector jumped by 16.9% in 2023. This is mainly explained by the 17.6% increase in active accounts driven by the increased accessibility of financial services, particularly in remote regions where traditional banking services are less accessible.