

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | EDOM | NBI down 2% in Q1 2024

At the end of March 2024, Eqdom's Net Banking Income amounted to MAD 130 Mn against MAD 132 Mn a year earlier, i.e. a decrease of 2%.

| MOROCCO | DELTA HOLDING | Consolidated revenue up 15% in Q1 2024

In Q1 2024, Delta Holding's consolidated revenue stood at MAD 689 Mn against MAD 600 Mn in Q1 2023, recording an increase of 15%.

| MOROCCO | UNIMER | Consolidated revenue up 2% in Q1 2024

At the end of March 2024, Unimer's consolidated revenue reached MAD 273 Mn against MAD 269 Mn in Q1 2023, recording an increase of 1.6%.

| MOROCCO | CSE | Foreign investors hold 27% of market capitalization in 2023

According to AMMC latest report on capital markets, the overall value of shares held by foreign investors amounted to MAD 168 Bn in 2023, up 7.9% year-on-year. This represents 26.9% of the market capitalization against 27.8% in 2022. It should be noted that foreign investment in listed shares remains essentially constituted of strategic holdings up to 92.2%.

ECONOMIC HEADLINES

| NIGER | INFLATION | An inflation rate of 11% in April 2024

According to the National Institute of Statistics (INS), Niger's Harmonized Consumer Prices Index shows an increase of 2.6% in April 2024 compared to the previous month. Year-on-year, the inflation rate stands at 11.0%.