

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | CRÉDIT DU MAROC | Acquisition of 33.33% of the share capital of CDM Leasing and Factoring

According to a press release, Crédit du Maroc has acquired 33.33% of the share capital and voting rights of Crédit du Maroc Leasing and Factoring held by Crédit Agricole Leasing & Factoring for an amount of MAD 51,387,576.

Following this operation, Crédit du Maroc will hold 100% of the capital of Crédit du Maroc Leasing and Factoring. Note that the acquisition will be reflected in the scope of Crédit du Maroc as of June 30th 2024.



ECONOMIC HEADLINES

| BENIN | INFLATION | An inflation rate of 3.1% in April 2024

According to the National Institute of Statistics and Demography (INSTAD) of Benin, the Harmonized Consumer Price Index increased by 0.2% in April 2024 compared to the previous month. Year-on-year, the inflation rate stood at 3.1%.