

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | TAQA MOROCCO | NIGS up 17% in Q1 2024

Indicators (MAD Mn)	Q1 2023	Q1 2024	Change
Revenue	4 090	2 959	-27,7%
EBITDA	934	1 032	10,5%
EBITDA margin	22,8%	34,9%	+12,1 pts
NIGS	243	284	16,9%
Net margin	5,9%	9,6%	+3,7 pts

ECONOMIC HEADLINES

| TOGO | INFLATION | An inflation rate of 2.6% in April 2024

According to the National Institute of Statistics and Economic and Demographic Studies (INSEED), Togo's National Harmonized Consumer Prices Index increased by 2.0% in April 2024 compared to the previous month. In annual variation, the inflation rate stands at 2.6%.