

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | AUTO HALL | Consolidated revenue up 9% in Q1 2024

In Q1 2024, Auto Hall vehicle sales increased by 4.4% to 4,465 units. In this context, the Group's consolidated revenue amounted to MAD 1,169 Mn at the end of March 2024, jumping by 9.3% compared to the same period of the previous year.

| MOROCCO | COLORADO | Revenue up 9% in Q1 2024

At the end of the first quarter of 2024, Colorado's volume sales stood at 11,900 T, up 14.4% year-on-year. To this end, the operator's revenue showed an increase of 8.6% to MAD 129.6 Mn.

| MOROCCO | AKDITAL | Invitation to the EGM to decide on a capital increase of MAD 1 Bn

Akdital's shareholders are convened to an Extraordinary General Meeting on June 13th 2024. This should deliberate and decide on a capital increase up to a maximum amount including issue premium of MAD 1 Bn to be carried out in one or more times, through the issuance of shares at a subscription price ranging between MAD 660 and MAD 690 per share (issue premium included), with a unit par value of the company's shares of MAD 10.



ECONOMIC HEADLINES

| BURKINA FASO | INFLATION | An inflation rate of 3.7% in April 2024

According to the National Institute of Statistics and Demography of Burkina Faso, the Harmonized Consumer Prices Index rose by 1.5% in April 2024 compared to the previous month. Year-on-year, the inflation rate reached 3.7%.