

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | CMT | Consolidated revenue up 7% in Q1 2024

For Q1 2024, CMT's consolidated revenue stood at MAD 140 Mn compared to MAD 131 Mn in Q1 2023, recording an increase of 6.6% compared to the same period of the previous year.



ECONOMIC HEADLINES

| MOROCCO | TOURISM | Figures in Q1 2024

In Q1 2024, tourist arrivals amounted to 3,298,047 tourists, up 13% compared to Q1 2023. At the same time, overnight stays at classified accommodation establishments stood at 5,510,951, recording an increase of 3% compared to the same period of 2023. In this context, the average room occupancy rate reached 42% during the first three months of 2024, down 2 points.

| GABON | SUGAR | An increase of 23% in imports in 2023

According to the Gabonese Ministry of the Economy, the country imported 7,056 tons of sugar in 2023 compared to 5,736 tons a year earlier, an increase of 23% year-on-year. This is explained by the difficulties encountered by Sucrierie Africaine du Gabon in evacuating processed products from its factories.