

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | BOA-CTM | CTM acquires 51% of AML capital held by Bank of Africa

In a press release, CTM announces the purchase of the majority stake of Bank of Africa in the maritime transport company Africa Morocco Link (AML). The effective completion of the operation is subject to obtaining authorizations from the competent authorities.

The transaction between Bank of Africa and CTM, two entities belonging to O Capital Group, will enable the continued development of AML by drawing on CTM's expertise in passenger and freight transport.

### | MOROCCO | SBM | The DPS raised to MAD 160 for the FY 2023

SBM shareholders are convened to the Ordinary General Meeting on May 7<sup>th</sup> 2024. This suggests the payout of a DPS worth MAD 160 for the FY 2023 compared to MAD 145.5 in 2022.

### | BURKINA FASO | ONATEL BF | Net income down 6% in 2023

For the FY 2023, Onatel's revenue stood at FCFA 139.2 Bn, down 4.4% compared to the previous year. Likewise, the operator's net income fell by 5.6% during the same period to stand at FCFA 21.1 Bn.