

# THE MORNING BRIEF



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| CASABLANCA | 04/04/2024



## ECONOMIC HEADLINES

### | MOROCCO | SURVEY | Production Capacity Utilization rate up to 79% in February 2024

The results of Bank Al-Maghrib's monthly economic survey for the month of February 2024 show an improvement in activity compared to the previous month. In this context, the production capacity utilization rate stands at 79%, up 1 point. Meanwhile, sales would have dropped during the same period resulting from a decline in export sales against an increase in sales on the domestic market. Regarding orders, these would have increased in February 2024 while order books would have stood at a lower level than normal.

### | WAEMU | INFLATION | An inflation rate of 2.9% in February 2024

According to the Central Bank of West African States (BCEAO), the inflation rate in the WAEMU region stood at 2.9% in February 2024, year-on-year. This was mainly fueled by the rise in prices of food and non-alcoholic beverages.