

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | MAROC TELECOM | Adjusted NIGS almost stable in Q1 2024

Indicators (MAD Mn)	Q1 2023	Q1 2024	Change
Revenue	9 093	9 066	-0,3%
Adjusted EBITDA	4 637	4 655	0,4%
EBITDA margin	51,0%	51,3%	+0,3 pt
Adjusted NIGS	1 527	1 528	0,1%
Net margin	16,8%	16,9%	+0,1 pt
Reported NIGS	1 527	1 463	-4,2%

### | MAROC | TGCC | MCII Concrete Ltd sells its stake in the capital of TGCC

According to AMMC, MCII Concrete Ltd sold on the central market, on April 18<sup>th</sup> 2024, 1,596,658 TGCC shares, at a unit price of MAD 300, directly crossing downwards the 5% participation threshold in the capital of TGCC.

Following this transaction, MCII Concrete Ltd no longer holds any TGCC shares.



## ECONOMIC HEADLINES

### | NIGER | INFLATION | An inflation rate of 8.5% in March 2024

According to the National Institute of Statistics (INS), Niger's Harmonized Consumer Prices Index shows an increase of 0.7% in March 2024 compared to the previous month. Year-on-year, the inflation rate stood at 8.5%.