

THE MORNING BRIEF



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ECONOMIC HEADLINES

| MOROCCO | INFLATION | An inflation rate of 0.9% in March 2024

In March 2024, the Consumer Prices Index rose by 0.7% compared to February 2024, taking into account the increase of 1.7% in the food products index and 0.1% in the non-food products index. Year-on-year, the inflation rate stands at 0.9% in March 2024.

Note that the underlying inflation indicator which excludes products at volatile prices and products at public tariffs, increased by 0.3% in March 2024 compared to the previous month and by 2.4% compared to March 2023.

| MOROCCO | CONFIDENCE | HCP index up 1 pt q-o-q in Q1 2024

According to the results of the permanent household survey conducted by HCP, the Household Confidence Index stood at 45.3 pts in Q1 2024, up 1 point compared to the previous quarter. Year-on-year, this displayed a decline of 1 pt.

| CENTRAL AFRICAN REPUBLIC | GDP | The government forecasts a growth rate of 2.7% in 2024

According to the government of Central African Republic, the growth rate of the country's economy is expected to reach 2.7% in 2024 against 0.8% in 2023.