

## FINANCIAL MARKET HEADLINES

## | MOROCCO | MANAGEM | Results of the capital increase

The results of Managem Group's capital increase by contribution in cash and by offsetting liquid and payable debts are as follows:

- Total number of subscribers: 399 subscribers;
- Total amount of subscriptions: MAD 3,369,464,000;
- Number of subscribed shares: MAD 2,105,915 shares;
- Total allocated amount : MAD 2,997,388,800;
- Number of allocated shares: 1,873,368 shares;
- Subscription rate: 112.4%.

## | TUNISIE-MAROC | ENNAKL AUTOMOBILES | Revenue up 2% in Q1 2024

In Q1 2024, Ennakl Automobiles' revenue stood at TND 141.2 Mn, up 2.3% compared to the same period of the previous year. Meanwhile, the gross margin fell by 1 point from 18.1% at the end of March 2023 to 17.1% at the end of March 2024.