

# THE MORNING BRIEF



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## FINANCIAL MARKETS HEADLINES

| MOROCCO | **ARADEI CAPITAL** | FFO GS up 13% in 2023, DPS raised to MAD 20.47

Indicators (MAD Mn)	2022	2023	Change
Revenue	486	583	20,0%
EBITDA	361	441	22,0%
EBITDA margin	74,4%	75,6%	+1,2 pts
NIGS	227	272	19,6%
Net margin	46,7%	46,6%	-0,1 pt
FFO Group Share	239	270	12,9%
DPS (MAD)	19,19	20,47	6,7%

## ECONOMIC HEADLINES

| CAMEROON | **INFLATION** | An inflation rate of 5.2% in January 2024

According to the National Institute of Statistics of Cameroon, the Consumer Prices Index decreased by 0.4% in January 2024 compared to the previous month. On an annual basis, the inflation rate stood at 5.2% during the same period.