

# THE MORNING BRIEF



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| CASABLANCA | 03/06/2024

## FINANCIAL MARKETS HEADLINES

### MOROCCO | DISWAY | NIGS down 23% in 2023, DPS stable at MAD 35

Indicators (MAD Mn)	2022	2023	Change
Revenue	1 950	1 870	-4,1%
EBIT	122	126	3,1%
EBIT margin	6,3%	6,7%	+0,4 pt
NIGS	85	66	-22,6%
Net margin	4,3%	3,5%	-0,8 pt
DPS (MAD)	35	35	-

### MOROCCO | FENIE BROSSETTE | NIGS down 65% in 2023

Indicators (MAD Mn)	2022	2023	Change
Revenue	569	603	6,0%
NIGS	21	7	-64,9%
Net margin	3,6%	1,2%	-2,4 pts

### MOROCCO | CSE | Investor's profile during Q4 2023

According to AMMC report related to investors' profile within the stock market in Q4 2023, the volume traded on the central market was monopolized up to 45% by Moroccan legal entities, 30% by UCITS, 14% by Moroccan individuals and 7% by foreign legal entities.

## ECONOMIC HEADLINES

### BURKINA FASO | GDP | A growth rate of 4.8% in Q4 2023

According to the National Institute of Statistics and Demography (INSD), the growth rate of Burkina Faso's economy reached 4.8% in Q3 2023. This is the result of the improvement in activity of the three sectors: primary (+4.4%), secondary (+5.5%) and tertiary (+5.6%).