

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKETS HEADLINES

| MOROCCO | TIMAR | Consolidated revenue down 6% in 2023

In Q4 2023, Timar posted a consolidated revenue worth MAD 136.2 Mn against MAD 172.0 Mn a year earlier, down 20.8%. In this context, the operator's consolidated revenue showed a decline of 6.4% to MAD 625.3 Mn in 2023.



ECONOMIC HEADLINES

| MOROCCO | VEHICLES | Sales down 1.5% at the end of February 2024

In February 2024, sales of new vehicles in Morocco fell by 9.3% to 10,765 units. Over the first two months of the current year, these showed a drop of 1.5% to 22,849 units against 23,197 units a year earlier.

| CÔTE D'IVOIRE | RATING | Moody's upgrades Côte d'Ivoire's rating from "Ba3" to "Ba2"

On March 1st 2024, the international rating agency Moody's upgraded Côte d'Ivoire's long-term credit rating from "Ba3" (positive outlook) to "Ba2" with a stable outlook.