

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

MOROCCO | LAFARGEHOLCIM MAROC | Consolidated net income up 11% in 2023, DPS stable at MAD 66

Indicators (MAD Mn)	2022	2023	Change
Revenue	7.985	8.212	2,8%
EBIT	2.696	2.978	10,5%
EBIT margin	33,8%	36,3%	+2,5 pts
Consolidated net income	1.392	1.548	11,2%
Net margin	17,4%	18,9%	+1,5 pts
DPS (MAD)	66	66	-

MOROCCO | SBM | NIGS up 60% in 2023

Indicators (MAD Mn)	2022	2023	Change
Revenue	2.910	2.922	0,4%
EBIT	647	597	-7,8%
EBIT margin	22,2%	20,4%	-1,8 pts
NIGS	399	637	59,8%
Net margin	13,7%	21,8%	+8,1 pts
DPS (MAD)	145,5	NC	-

MOROCCO | STROC INDUSTRIE | A loss of MAD 40 Mn

Indicators (MAD Mn)	2022	2023	Change
Revenue	77	87	13,0%
EBIT	1	-22	MAD -23 Mn
EBIT margin	1,3%	NS	-
Net income	-15	-40	MAD -25 Mn
Net margin	NS	NS	-

ECONOMIC HEADLINES

GABON | GDP | The government forecasts a growth of 2.9% over the period 2024-2026

According to the Gabonese government, the country's economic growth should stand at 2.9% over the period 2024-2026 against 2.4% over the period 2021-2023. This would be driven by the dynamism of the non-oil sector (+3.3% on average) against a drop in the oil sector due to the decline of mature fields.