

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

MOROCCO | CIMENTS DU MAROC | Consolidated net income up 8% in 2023, DPS stable at MAD 60

Indicators (MAD Mn)	2022	2023	Change
Revenue	4 043	4 305	6,5%
EBIT	1 327	1 428	7,6%
EBIT margin	32,8%	33,2%	+0,4 pt
Consolidated net income	917	994	8,4%
Net margin	22,7%	23,1%	+0,4 pt
DPS (MAD)	60	60	-

MOROCCO | MICRODATA | Net income up 34% in 2023, DPS raised to MAD 34

Indicators (MAD Mn)	2022	2023	Change
Revenue	695	751	8,1%
EBIT	104	90	-13,2%
EBIT margin	15,0%	12,0%	-3,0 pts
Net income	43	57	34,3%
Net margin	6,1%	7,6%	+1,5 pts
DPS (MAD)	25	34	36,0%

MARKET HEADLINES

BENIN | INFLATION | An inflation rate of 0.2% in February 2024

According to the National Institute of Statistics and Demography (INSTAD) of Benin, the Harmonized Consumer Prices Index rose by 1.4% in February 2024 compared to the previous month. Year-on-year, the inflation rate stood at 0.2%.