

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 02/06/2024



FINANCIAL MARKET HEADLINES

| MOROCCO | AKDITAL | Press release

In a press release, AKDITAL Group announces that it has made real estate assets contribution including Ain Sebaâ Private Hospital and Atfal Clinic in Casablanca with a value of MAD 173 Mn for the benefit of the REIT SYHATI IMMO SPI. This should accommodate other future assets operated by the Group, in different cities in the Kingdom. The various assets held by SYHATI IMMO SPI will be the subject of a long-term lease contract with the AKDITAL Group.



ECONOMIC HEADLINES

| MOROCCO | EMPLOYMENT | An unemployment rate of 13.0% in 2023

According to HCP, the unemployment rate in Morocco stood at 13.0% in 2023 against 11.8% a year earlier. In more details, the unemployment rate increased from 15.8% to 16.8% in urban areas and from 5.2% to 6.3% in rural areas.

| TUNISIA | INFLATION | An inflation rate of 7.8% in January 2024

According to the National Institute of Statistics (INS) of Tunisia, the Consumer Prices Index increased by 0.6% in January 2024 compared to the previous month. In annual variation, the inflation rate stands at 7.8% in January after 8.1% in December 2023.